

Date: *24 April* 2017

The Board of Directors  
Xingfa Aluminium Holdings Limited

Guangxin Aluminium (HK) Limited (香港廣新鋁業有限公司)

Mr. Luo Su

Mr. Luo Riming

Mr. Liao Yuqing

Mr. Law Yung Koon

Ms. Lam Yuk Ying

Dear Sirs

**Proposed privatisation of Xingfa Aluminium Holdings Limited (Stock Code: 98) (the "Company") by way of a scheme of arrangement by Guangxin Aluminium (HK) Limited (香港廣新鋁業有限公司), Mr. Luo Su, Mr. Luo Riming, Mr. Liao Yuqing, Mr. Law Yung Koon and Ms. Lam Yuk Ying (the "Joint Offerors")**

We refer to the Scheme Document jointly issued by the Company and the Joint Offerors dated *24 April* 2017 (the "Scheme Document"). Terms used herein shall have the same meanings as those defined in the Scheme Document unless the context otherwise requires.

We hereby give our formal consent, and confirm that we have not withdrawn our consent, to the issue of the Scheme Document with the inclusion therein our opinions, advices and references to our name in the form and context in which they respectively appear in the Scheme Document.

We hereby consent to this letter being made available for public inspection as described in the section headed "Documents Available for Inspection" in Appendix II to the Scheme Document.



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Yours faithfully,  
For and on behalf of  
**Jones Lang LaSalle Corporate Appraisal and Advisory Limited**

A handwritten signature in black ink, appearing to read "Eddie T.W. Yip", written over a horizontal line.

**Eddie T.W. Yip**  
*MRICS MHKIS/RPS(GP)*  
Director