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## **XINGFA ALUMINIUM HOLDINGS LIMITED**

**興發鋁業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 98)**

### **PROFIT WARNING**

This announcement is made by Xingfa Aluminium Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company would like to inform the shareholders of the Company and potential investors that the Group is expected to record a net profit attributable to equity shareholders of the Company ranging from approximately RMB430.0 million to approximately RMB470.0 million for the year ended 31 December 2022 as compared to that of approximately RMB887.8 million for the year ended 31 December 2021.

The Board believes that such decrease was primarily attributable to the increase in the impairment loss on trade and other receivables of the Group from certain property subcontractors.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which have not been reviewed or audited by the auditors of the Company and may be subject to adjustment. Further details of the Group’s financial results and performance will be disclosed in the Company’s results announcement for the year ended 31 December 2022 which is expected to be published before the end of March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Xingfa Aluminium Holdings Limited**  
**WANG Li**  
*Chairman*

3 March 2023

*As at the date of this announcement, the directors of the Company are as follows:*

*Executive Directors:*

Mr. WANG Li (*Chairman*)  
Mr. LIAO Yuqing (*Chief Executive Officer*)  
Mr. WANG Lei  
Mr. LAW Yung Koon  
Mr. WANG Zhihua  
Mr. LUO Jianfeng

*Non-executive Directors:*

Mr. ZUO Manlun  
Ms. XIE Jingyun

*Independent non-executive Directors:*

Mr. CHEN Mo  
Mr. HO Kwan Yiu  
Mr. LAM Ying Hung, Andy  
Mr. WEN Xianjun